GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances - - Loans to Govt. Servants -Sanction of Computer Advance to Sri K.Srinivasulu, Section Officer, Higher Education Department to purchase personal Computer - Sanctioned- Orders - Issued.

HIGHER EDUCATION (OP) DEPARTMENT

G.O.RT.No. 31 **Dated 12-02-2016**

Read the following:-

1. G.O.Ms. No 175. Fin (A&L) Deptt., dt.15-05-2010
2. Application from Sri K.Srinivasulu, Section Officer, Dated:01.01.2015.
3. G. O. Rt. No.1750, Fin. (A&L) Deptt., dt.27.05.2015.
4. G. O. Rt. No.2403, Fin. (A&L) Deptt., dt.31.08.2015.
5. G.O. Rt.No.07, Higher Edu (OP) Department, Dt:08.01.2016

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O R D E R :

In terms of the orders issued in the reference 1st & 2nd read above, sanction is hereby accorded for payment of Rs.50,000/- (Rupees Fifty thousand only) to the following employee working in Higher Education Department, towards Computer Advance for purchase of personal computer from the funds provided in the reference 5th read above.

Sl. No	Name of the employee Sri/Smt	Basic Pay	Amount Sanctioned	No. of Installments	Rate of interest to be recovered
1.	Sri K.Srinivasulu, Section Officer	42,490/-	50,000	50	5.5% (10 installments)

2. The advance sanctioned in para-1 is subject to the following conditions:

(i) The advance shall bear a simple interest of 5.5 % per annum..

(ii) If the price of the personal computer is less than the advance taken, The balance should be refunded to the Government forthwith.

(iii) The mortgage bond in Form-14 of the A.P. Finance Code vol I along with original stamped receipt of the purchase price of the personal computer should be submitted to the Government promptly.

(iv) The Insurance Policy should be forward to the Government for the personal computer together with a letter in form-15 addressed to the Insurance company with whom the computer is insured notifying to the company that fact the Government is interested in the policy secured.

(v) The recovery of the above loan from the individual shall be Commencing from the pay bill immediately following the month in which the personal computer advance is drawn.

3. The expenditure sanctioned in para (1) above shall be debited to “7610 – Loan to Government Servants – MH.204 – Advance for purchase of Purchase of Personal Computer – SH (12) – Advance for purchase of Personal Computer - 001 – Advance for purchase of Personal Computer.”

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4. The Higher Education(OP-Claims) Department are requested to draw the amount sanctioned in para (1) above and credited to the Bank A/c. of Sri. K.Srinivasulu, Section officer, A/c. No. 11031002500456, Andhra Bank A.P. Secretariat Branch through ECS.

5. This order does not require the concurrence of Finance (A&L) Department, under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUMITA DAWRA
SECRETARY TO GOVERNMENT

To.
Sri K.Srinivasulu, Section officer,
Higher Education Department
The Higher Education (OP-Claims) Department
The Deputy P.A.O.Secretariat Branch.
The Accountant General, .A.P.
SC/SF.
Copy to:
The Finance (A&L) department

// FORWARDED :: BY ORDER //

SECTION OFFICER